

REPLACEMENT SHEET

7/9

AVERAGE RETURN

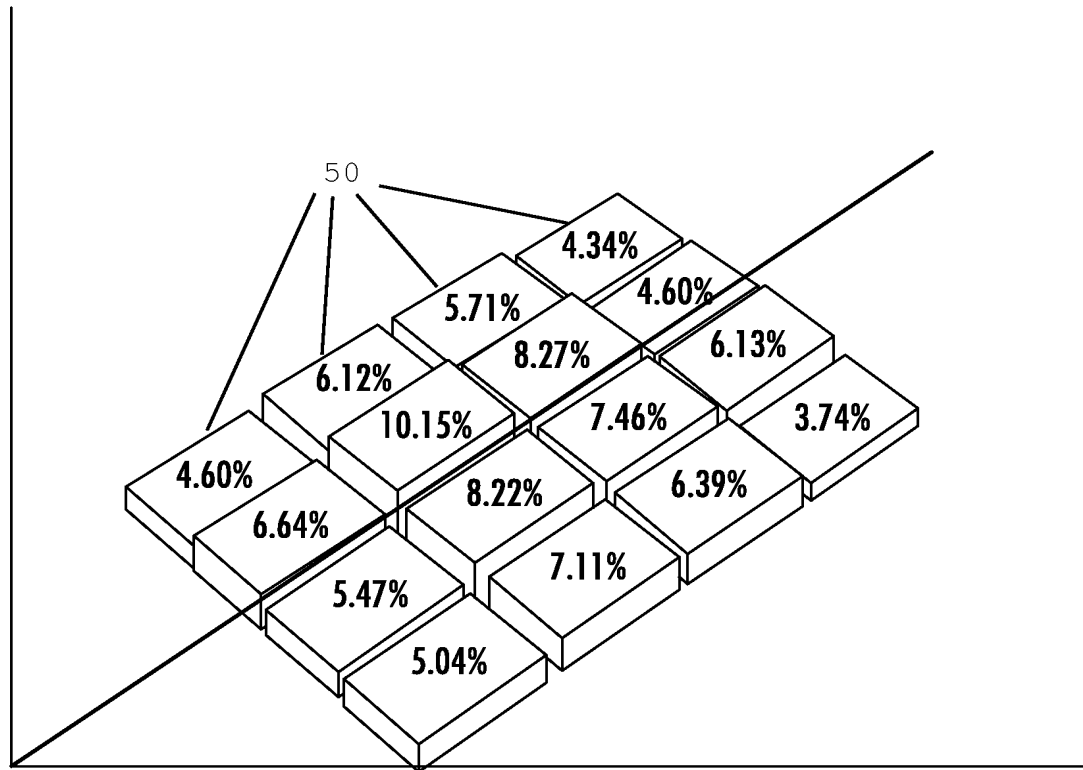


FIG. 12.

RETURN VARIANCE

AVERAGE
RETURN

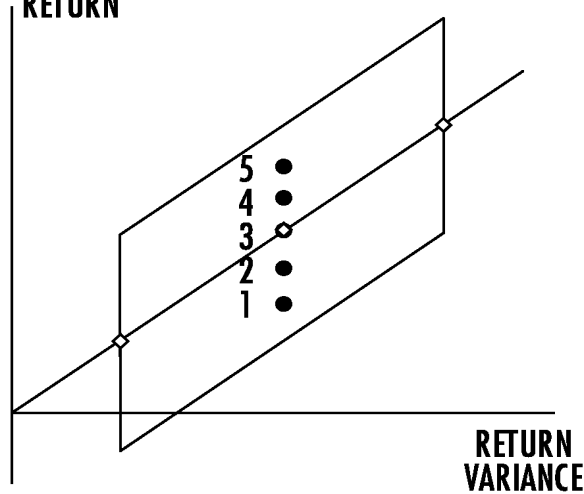


FIG. 13.

RETURN
VARIANCE